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SOUTHWEST BANCSHARES, INC. ANNOUNCES CLOSING OF MERGER TRANSACTION COMBINING THE BANK OF SAN ANTONIO, THE BANK OF AUSTIN AND TEXAS HILL COUNTRY BANK TO CREATE A COMBINED BANK WITH TOTAL ASSETS IN EXCESS OF \$1.5 BILLION

SAN ANTONIO, TEXAS (October 22, 2020) – Southwest Bancshares, Inc., the bank holding company for The Bank of San Antonio (www.bankofsa.com), today announced the closing of its previously announced plans to merge the three affiliated banks, creating a unique Central Texas banking franchise. The transaction became effective following the close of business on October 21, 2020.

In connection with the closing of the transaction, Capitol of Texas Bancshares, the holding company for The Bank of Austin (www.thebankofaustin.com), and Texas Hill Country Bancshares, Inc., the bank holding company for Texas Hill Country Bank (www.texashillcountrybank.com), were merged with and into Southwest Bancshares, Inc., which was immediately followed by the merger of The Bank of Austin and Texas Hill Country Bank with and into The Bank of San Antonio. The name of the surviving bank's charter was changed to Texas Partners Bank (www.texaspartners.bank), but each of the legacy banking locations of the combined bank will continue to operate under their current trade names of The Bank of San Antonio, The Bank of Austin and Texas Hill Country Bank, as members of Texas Partners Bank.

The announcement was made by J. Bruce Bugg, Jr., Chairman, President and Chief Executive Officer of all three bank holding companies, who will continue as Chairman, President and Chief Executive Officer of Southwest Bancshares, Inc.

“We initially announced the merger on June 30,” Bugg said, “and said at that time that the intent was to close the transaction in the fourth quarter. Now, here we are, barely three weeks into that quarter and all regulatory and shareholder approvals have been received and the merger is complete. That’s a testament to the confidence the shareholders of all three banks have in the potential for Southwest Bancshares.”

“With this merger, we have created a Central Texas banking franchise that is unique in its ability to serve three rapidly growing markets – San Antonio, Austin and the Texas Hill Country – with personal

service and independent decision-making for local businesses. We have a tight regional focus that will drive growth and increased profitability,” he said.

Bugg pulled together a small group from San Antonio’s business and civic leadership in 2007 to charter The Bank of San Antonio. With \$25 million in initial capital and assets, the San Antonio bank has grown to more than \$1 billion in assets in just 13 years. He used the same approach to charter Texas Hill Country Bank in 2009 and then again in 2017 to charter The Bank of Austin. The three banks had many common shareholders who were friends and civic and business leaders in San Antonio, Austin and the Texas Hill Country, Bugg said, so the banks were already affiliated before the merger transaction.

Each of the three markets of the combined bank will maintain their existing trade names, executive management teams and regional advisory boards to preserve their culture and continue to serve the needs of their respective communities.

The Bank of San Antonio has five locations in San Antonio, The Bank of Austin currently has one in Austin, and Texas Hill Country Bank has two locations in Kerrville, one in Bandera and one in Fredericksburg.

The Bank of San Antonio’s President and CEO, Brent R. Given, said, “This merger will only strengthen each of the three banks and, with a like-minded philosophy and leadership team in all three markets, we can expand the scale of our relationship oriented financial services to our customers throughout Central Texas.

Jon Eckert, President and CEO of The Bank of Austin, said, “While we have only been open for three years, our goal – as demonstrated by the quality of our Board of Directors – is to be Austin’s business bank. The merger gives us even greater strength to achieve that goal.”

Roy Thompson, President and CEO of Texas Hill Country Bank, said, “The Texas Hill Country is growing and our clients are participating in more opportunities that require access to stronger banking services and resources. This merger will really open the door to those opportunities.”

This press release is for informational purposes only and will not constitute an offer to sell or the solicitation of an offer to buy, nor will there be any sale of Southwest Bancshares, Inc. securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful under the securities laws of such state or jurisdiction.

About Southwest Bancshares, Inc.

Southwest Bancshares, Inc. is a bank holding company based in San Antonio, Texas, which provides a broad range of financial services to its customers through its wholly-owned subsidiary Texas Partners Bank, which operates in its San Antonio, Austin and Texas Hill Country markets as The Bank of San Antonio, The Bank of Austin and Texas Hill Country Bank, respectively. The principal executive office of Southwest Bancshares, Inc. is located at 1900 NW Loop 410, San Antonio, Texas 78213.